

Tasmanian Renewable Energy Alliance Inc.

Special Purpose Financial Report

For the Year Ended 30 June 2015

Tasmanian Renewable Energy Alliance Inc.

For the Year Ended 30 June 2015

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Tasmanian Renewable Energy Alliance Inc.

Income and Expenditure Statement

For the Year Ended 30 June 2015

	2015 \$	2014 \$
Income		
Establishment levy	1,234	5,200
Membership fees	17,008	28,545
Event takings	230	1,588
Other income	15	4,001
Sales	16	900
Sponsorship	-	1,000
Total income	18,503	41,234
Expenditure		
Auditors Remuneration	300	-
Bank Service Charges	234	10
Contract labour	17,680	22,279
Dues & subscriptions	600	718
Event expenses	-	236
Internet	-	223
Postage & delivery	-	365
Professional fees	1,364	12,250
Software Expenses	-	195
Total expenditure	20,178	36,276
Surplus / (deficit) for the year	(1,675)	4,958

Notes to the financial statements are on page 5.

Tasmanian Renewable Energy Alliance Inc.

Statement of Financial Position

As at 30 June 2015

	2015 \$	2014 \$
ASSETS		
Current assets		
Cash at bank	781	1,614
Accounts receivable	2,538	3,682
Total current assets	3,319	5,296
TOTAL ASSETS	3,319	5,296
LIABILITIES		
Current liabilities		
GST liability	36	337
Total current liabilities	36	337
TOTAL LIABILITIES	36	337
NET ASSETS	3,283	4,958
ASSOCIATION FUNDS		
Retained earnings	4,958	-
Surplus / (deficit) for the year	(1,675)	4,958
TOTAL ASSOCIATION FUNDS	3,283	4,958

Notes to the financial statements are on page 5.

Tasmanian Renewable Energy Alliance Inc.

Notes to the Financial Statements

For the Year Ended 30 June 2015

1. Statement of Significant Accounting Policies

(a) General Information

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (Tasmania) 1964. The Committee of Management has determined that Tasmanian Renewable Energy Alliance Inc. is not a reporting entity.

Basis of Preparation

The statements have been prepared in accordance with the requirements of the Associations Incorporation Act (Tasmania) 1964 and the following Australian Accounting Standards and other mandatory professional reporting requirements:-

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 110 Events After the Balance Sheet Date

AASB 1031 Materiality

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or except where specifically stated, revaluations of non-current assets.

2. Association Details

(i) Registered office and principal place of business

The registered office and principal place of business of the Association is:

Tasmanian Renewable Energy Alliance Inc.

PO Box 4748

Hobart, Tasmania, 7000

(ii) Memberships

Any queries pertaining to memberships should be directed to:

Tasmanian Renewable Energy Alliance Inc.

PO Box 4748

Hobart, Tasmania, 7000

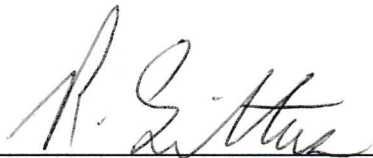
Tasmanian Renewable Energy Alliance

Accounting Officer's Certificate

I, Richard Gittus being the officer responsible for keeping the accounting records of Tasmanian Renewable Energy Alliance, certify that as at 30 June 2015 the number of members of the Association was 25.

In my opinion:

- a. The attached accounts show a true and fair view of the Association's financial position and performance for the year ended 30 June 2015;
- b. A record has been kept of all moneys paid by, or collected from, members and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the Rules of the Association;
- c. Before any expenditure was incurred, approval of the incurring expenditure was obtained in accordance with the Rules of the Association;
- d. With regards to the funds of the Association raised by compulsory levies or voluntary contributions from member, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such fund for such purpose other than those for which the fund was operated;
- e. No loans or other financial benefits, other than remuneration in respect of their full-time employment with the Association, were made to persons holding office in the Association; and
- f. The register of members of the Association was maintained in accordance with the Act.



Richard Gittus

Dated this 12th day of October 2015