

## INDEPENDENT AUDITOR'S REPORT

To the Members of Tasmanian Renewable Energy Alliance

### Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Tasmanian Renewable Energy Alliance, which comprises the balance sheet as at 30 June 2015, the income and expenditure statement and notes comprising a summary of significant accounting policies.

#### Members' Responsibility for the Financial Report

Members are responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of Associations Incorporation Act 1964 (Tas) and is appropriate to meet the needs of the members. Members' responsibility also includes such internal control as members determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.



## Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Tasmanian Renewable Energy Alliance as at 30 June 2015, and its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of Associations Incorporation Act 1964 (Tas).

## Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Tasmanian Renewable Energy Alliance, to meet the requirements of Associations Incorporation Act 1964 (Tas). As a result, the financial report may not be suitable for another purpose.

*BDO Audit (TAS)*

BDO Audit (TAS)

  
DAVID E PALMER  
Partner

Signed at Hobart this <sup>th</sup>13 day of October 2015